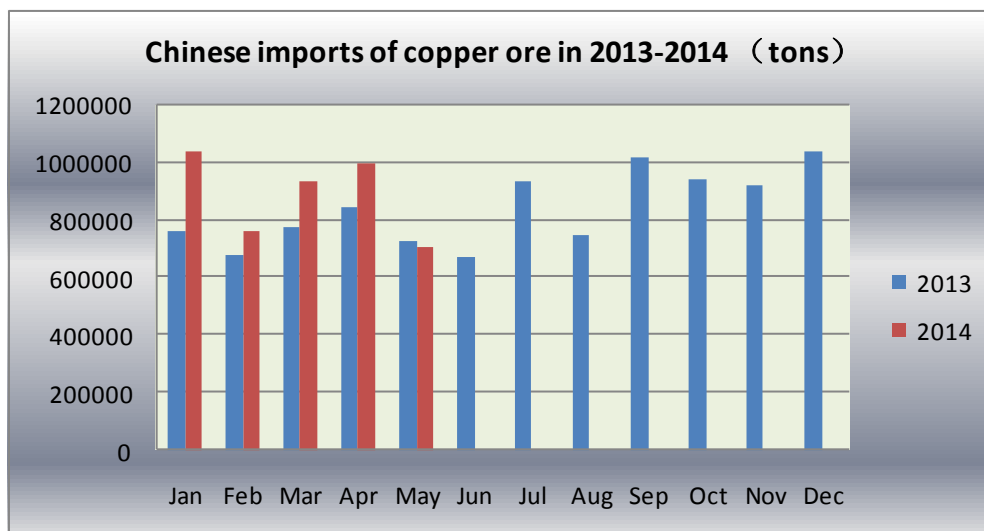


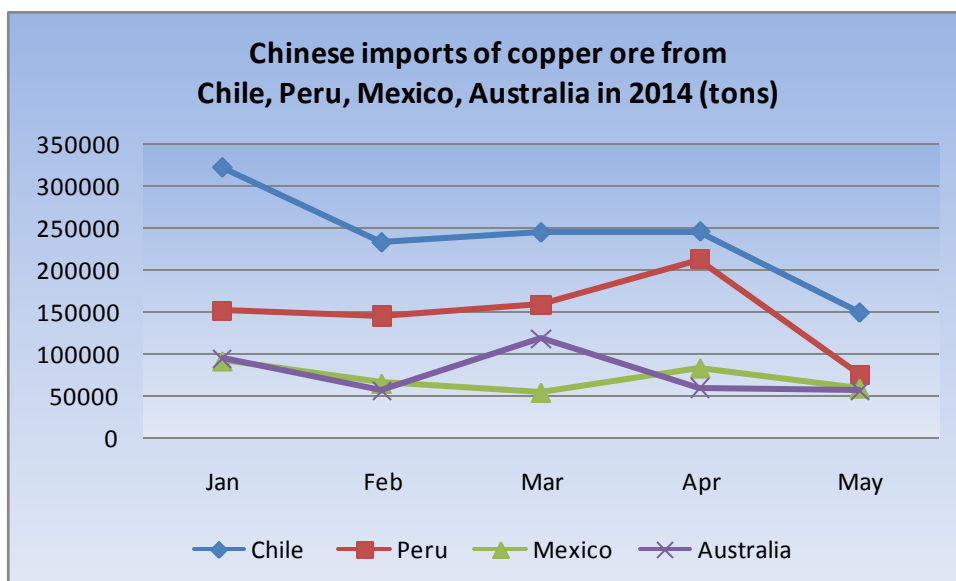
## Chinese imports of copper ore in May down by 29% MOM

BEIJING (Asian Metal) 1 Jul 14 - Latest data from China Customs showed that Chinese imports of copper ore amounted to 705,613t in May, down by 29% month-on-month and down by 3% year-on-year.



On the one hand, the arbitrage window between London and Shanghai closed, and Chinese buyers saw meagre profits. On the other hand, participants believed that Indonesia would restart exporting copper concentrate in the second half of this year, and the supply may become abundant. In the event, the treatment and refining charges would go up, so many buyers delayed the purchasing activities. Therefore, Chinese imports declined obviously in May.

In the first five months of 2014, Chinese imports of copper ore totaled 4.44 million tons, down by 17% year-on-year.



Chile was still the largest exporter to China, and the export volume reached 149,956t in May, down by 39% compared with that in April and down by 17% year-on-year.

The following table provides details of Chinese imports of copper ore in May.

	May (tons)	YOY (%)	Jan-May (tons)	YOY (%)
Total	705,613	-2.99	4,440,778	17.3
Origin				
Chile	149,956	-16.74	1,206,958	12.74
Mongolia	104,726	123.36	244,249	13.63
Peru	77,111	-40.35	749,271	8.23
Mexico	60,591	110.83	359,948	105.37
Australia	57,504	-12.07	389,795	3.58
United States	27,169	-54.66	218,077	27.99
Spain	26,651	10.15	57,910	6.3
Philippines	24,708	15.31	68,466	-32.19
Kazakhstan	23,553	145.56	161,464	147.98
Canada	21,550	-43.38	194,207	-14.45
Turkey	19,755	-17.88	84,634	-47.81
Brazil	17,174	2,126.15	84,297	109.96
Indonesia	10,986	5.88	49,553	48.24
Eritrea	10,933	-	95,399	-
Mauritania	10,817	-27.47	40,957	-56.92

Malaysia	10,597	360.33	21,394	746.98
Zambia	8,850	268.71	26,844	181.35
Saudi Arabia	7,259	-	14,967	10.16
Armenia	6,681	269.6	16,238	201.09
Portugal	5,150	-13.55	14,850	-29.8