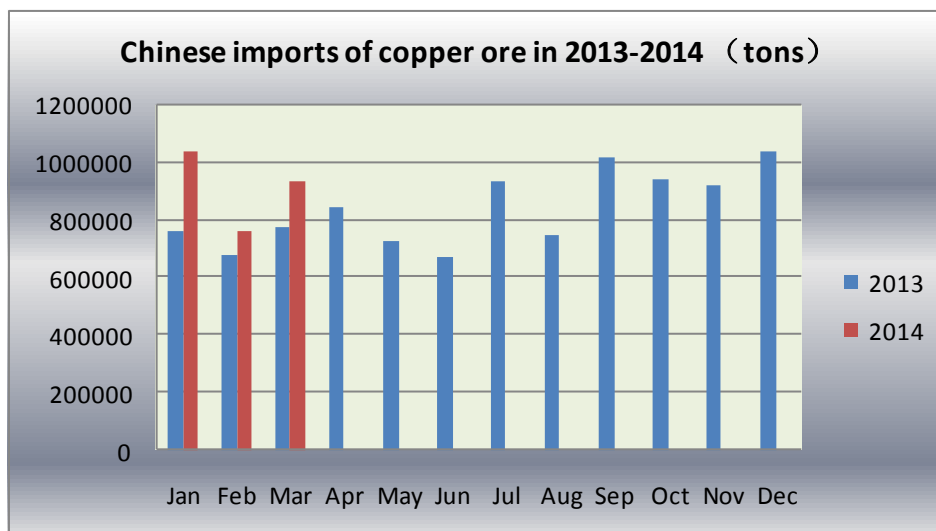
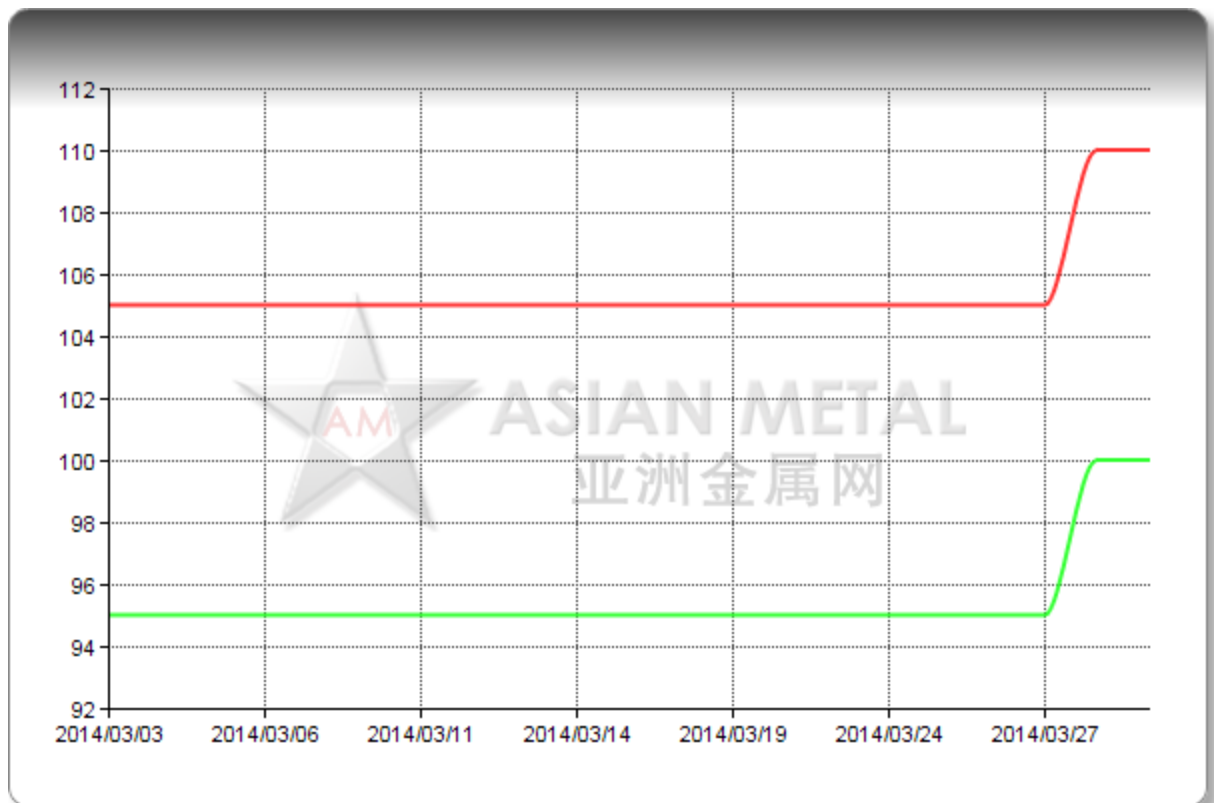


## Chinese imports of copper ore in March up by 22% MOM

BEIJING (Asian Metal) 6 May 14 - Data from China Customs showed that Chinese imports of copper ore in March reached 935,357t, up by 22% month-on-month and up by 20% year-on-year.



Chinese imports in February stayed at low levels due to the Spring Festival holiday. In March, most copper producers returned to normal production, and demand for copper ore recovered. Moreover, copper scrap supply in China was still tight, and consumers had to increase the purchasing volume of copper ore. Furthermore, treatment and refining charges for copper concentrate stayed high. Therefore, imports of copper ore increased in March. The following picture shows the trend of treatment charges for copper concentrate 30%min in March (Unit: USD/t).



Chile was still the largest exporter and exported 244,896t of copper ore in March to China, which accounted for 26% of the total Chinese imports. The following table shows the top four exporters of copper ore to China in March.

Unit: Tonne	Chile	Peru	Mexico	Australia
Jan	321956	152787	93043	95127
Feb	233185	146506	66222	57471
Mar	244896	159760	55498	119312

The following table shows the details of Chinese imports of copper ore in March and the first quarter.

	Mar (Tonne)	YOY (%)	Jan-Mar (Tonne)	YOY (%)
Copper ore	935,357	20.23	2,738,784	23.55
Origin				
Chile	244,896	-13.09	800,023	23.44
Peru	159,760	35.85	459,053	-2.54

Australia	119,312	121.55	271,910	29.86
Mexico	55,498	6.45	214,780	86.71
Eritrea	43,858	-	73,691	-
Canada	34,612	-19.56	95,679	-21.29
Mongolia	30,960	-36.18	65,040	-48.15
Laos	30,326	7.17	92,656	59.52
United States	30,283	0.92	130,597	74.55
Kazakhstan	26,696	65.38	93,455	103.41
Turkey	25,913	27.17	47,935	-14.87
Philippines	16,162	1.47	31,749	-13.45
Poland	15,147	-	15,147	-
Taiwan	14,391	155.07	21,389	92.52
Holland	11,164	-	21,806	-
Brazil	10,565	1,134.12	56,741	119.67
Indonesia	10,400	920.68	38,263	1,445.83
Congo	10,077	5,038,199	10,077	59,104.45
South Africa	8,351	6,478.78	9,336	20.05
Saudi Arabia	7,708	-	7,708	12.97
Mauritania	5,816	-75.65	27,241	-59.44
Zambia	4,113	119.43	16,526	229.54
Namibia	3,932	733.22	8,248	168.8
Albania	3,152	636.06	6,808	51.54
Dominican	3,083	-32.86	10,981	-29.88
Botswana	1,997	-4.15	7,428	-49.53
Armenia	1,978	-	5,739	113.6
Burma	1,508	-37.77	18,016	389.73
North Korea	1,377	-4.88	3,276	-19.99
Pakistan	716	-15.61	2,459	24.05